

## Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	23,739.3	378.2	1.62%
BSE Sensex	78,583.8	1,397.1	1.81%
GIFT Nifty*	23,842.0	+69.5	+0.29%
Dow Jones	44,556.0	134.1	0.3%
S&P 500	6,037.9	43.3	0.72%
NASDAQ Comp.	19,654.2	262.1	1.35%
FTSE 100	8,570.8	-12.8	-0.15%
CAC 40	7,906.4	51.5	0.66%
DAX	21,505.7	+77.5	+0.36%
Shanghai*	3,237.6	-13.0	-0.40%
Nikkei 225*	38,824.1	25.7	0.07%
Hang Seng*	20,790.0	572.7	2.83%

\*As at 8.00 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	72.7	0.0	-0.04%
Oil (Brent)	76.1	0.0	0.01%
Gold	2,850.3	6.6	0.23%
Silver	32.1	-0.1	-0.16%
Copper	9,024.7	46.1	0.51%
Cotton	0.67	0.00	0.18%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.04	0.00	0.35
USD/INR	87.07	-0.13	-0.15
GBP/INR	108.19	1.01	0.94
EUR/INR	90.03	0.84	0.94
DX Index	108.52	-0.47	-0.43

VIX	Value	Change (Pts)	Change (%)
India VIX	14.02	-0.34	-2.37%
S&P 500 VIXApr 24	17.21	-1.41	-7.57%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	6.673	0.006
US 10-Year Yield	4.575	0.040

## Market Updates

The markets are expected to open marginally higher today as trends in GIFT NIFTY indicate a positive start for the broader index after NIFTY closed 378 points higher at 23,739 on Tuesday.

## Adani Ports

The company handled its highest-ever monthly cargo at 39.9 MMT in Jan'25 (+13% YoY), driven by containers (+32% YoY) and liquids & gas (+18% YoY).

## Avantel

The company has received a purchase order worth ₹5.81 crore (excluding taxes) from Satish Dhawan Space Centre – SHAR, ISRO, for the annual maintenance contract of Wind Profiler Radar, to be executed by January 2030.

## Bondada Engineering

The company's subsidiary, Bondada E&E, has received a work order from Landsky Engineers for the supply of 20W solar street lights, valued at ₹6.98 crore.

## CEAT

The company has received the decree of incorporation for its subsidiary, PT CEAT Tyres Indonesia, which has been established with an initial capital of ₹5 crore.

## Enviro Infra Engineers

The company has received a court order releasing ₹92.24 lakh from Nagar Palika, Nokha, following the dismissal of an appeal, successfully recovering dues related to an arbitral award.

## GPT Infraprojects

The company reported Q3FY25 results with revenue up 11.1% YoY to ₹273 crore (-2.6% QoQ), EBITDA up 12.9% YoY to ₹36 crore (-10.5% QoQ), EBITDA margin up by 21 bps YoY at 13.09% (-116 bps QoQ), and PAT up 45.3% YoY to ₹22 crore (+0.5% QoQ).

## Happiest Minds

The company is acquiring 100% equity in AureusTech Systems India from its US subsidiary for ₹16.24 crores to simplify its holding structure.

## Kilburn Engineering

The company has received various orders totaling ₹3,118 lakh, including rotary calciners, heat exchangers, and tea drying equipment.

## Larsen &amp; Toubro

The company's Minerals & Metals (M&M) business has secured a major order to set up a Pellet Plant and a Direct Reduction of Iron (DRI) Plant for a leading steel producer in the MENA region, valued between ₹5,000 crore and ₹10,000 crore.

## Max India

The company announced that its subsidiary, Antara Assisted Care Services, has partnered with boAt to develop innovative technology solutions for senior care, enhancing health and safety for elderly citizens.

## RattanIndia Enterprises

The company has acquired a 100% stake in Cocoblu Quick Commerce Limited, making it a wholly owned subsidiary focused on starting a quick commerce business through e-commerce platforms.

## Titagarh Rail Systems

The company launched a new "Shipbuilding and Maritime Systems" vertical, appointing Shri Saket Kandoi as Director & CEO (Maritime).

## Ventive Hospitality

The company repaid ₹1,400 crore from IPO proceeds, reducing net debt to ₹1,736.6 crore and lowering interest to 8.02% p.a.

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